

WAUSAU SCHOOL DISTRICT
Operations Committee Minutes

Submitted by: Rosalind Sjoberg

The OPERATIONS COMMITTEE met on Monday, December 19, 2011, in the Nicholson Board Room at the Longfellow Administration Center. The meeting had been properly publicized in compliance with the Wisconsin Open Meeting Law.

PRESENT: Dale Lawson, Michael Hartkopf, Yvonne Henning and Lance Trollop.

ALSO PRESENT: Board Members, Theresa Miles, Jane Rusch, and Robb Shepherd; Superintendent of Schools, Dr. Kathleen Williams; Chief Finance & Business Services Officer, Cherna Gorder; Director of Human Resources & Employee Relations, Jeff Gress; Director of Elementary Education, Nell Anderson; Interim Director of Pupil Services, Dr. Jeff Lindell; Director of Special Education, Tammy Nyen; Director of Physical Plant, Dennis Wald; Supervisor of Financial Services & Data Processing, Noel Tordsen and Recording Secretary, Rosalind Sjoberg.

I. CALL MEETING TO ORDER

Lawson called the meeting to order at 6:10 p.m.

II. APPROVAL OF MINUTES

Hartkopf moved to approve the minutes from November 29, 2011. Trollop seconded. Motion carried.

The order of the agenda was changed.

III. UPDATE ON STUDENT-BASED SERVICES

Michele Kyles, from Kyles Consulting, LLC, reviewed claim reimbursement levels and the progress made in claiming additional Medicaid eligible services. A new Medicaid billing process was implemented six months ago and since that time the District has received \$113,000 from the state. Under the prior billing process the District received reimbursement amounts near \$121,000 or less for one school year. Kyles said she expects a significant amount of income from Medicaid between now and March 2012. At the end of the school year transportation costs are billed to Medicaid and she also expects the reimbursement amount to be significant. Michele Kyles will report back to the Committee in March.

IV. FIVE YEAR FISCAL FORECAST

Scott Gralla, from Prudent Man Advisors, Inc. (PMA) Financial Specialists, presented a Financial Planning Program designed to assist school administrations in efficiently modeling financial projections on an ongoing basis. The program can be used for budget planning and the development of multiple year budgets, trend identification and analysis, salary negotiations, referendum/cost reduction planning, and to set fiscal policies. Five years of data from audited annual reports plus the current budget set the base for five years of projected budgets. Also included are detailed enrollment history and projections, salaries and benefits, equalized assessed valuation history and projections, revenue limit and general state aid calculations, and aid and revenue limit variables and assumptions. After a model is created, it is downloaded to a secure website for administration to review different scenarios.

V. OPEB (OTHER POST EMPLOYMENT BENEFITS) TRUST PRESENTATION

Dave Branbeck, from National Insurance Services, presented information about the District's current OPEB Trust Investment provider, M & I Investment Management Corporation, and American United Life (AUL) Insurance Company. These are two different types of investment providers. M & I is a diversified financial services company and AUL is a mutual insurance company. At the January Operations Committee meeting the Committee will review the two investment proposals from National Insurance Services and the proposal from Wisconsin OPEB Trust, which was presented to the Committee in October.

VI. ADJOURNMENT

Henning moved to adjourn the meeting at 7:35 p.m. Trollop seconded. Motion carried.